



NEWS RELEASE

RCV Engines Limited

1 February 2006

World's first 125cc RCV scooter engine exceeds performance targets and races toward production

RCV Engines Ltd today unveiled the prototype of the first 125cc scooter engine to be based on its patented Rotating Cylinder Valve (RCV) technology. This concept offers the potential for premium performance coupled with low fuel consumption, emissions and manufacturing cost compared with current small two- and four-stroke engines. Produced for Motive Power Industry (MPI), one of Taiwan's most innovative motorcycle and scooter manufacturers, the 125cc RCV engine has exceeded all performance expectations and is intended to be further developed to form the basis of a family of new, high performance and low emissions products

The new 125cc RCV scooter engine was produced at the R&D centre of RCV Engines Ltd at Wimborne, UK, and is the first purpose-designed scooter engine intended to be carried forward to production by one of the company's technology licensees. Commenting on the announcement that the 125cc RCV engine, developed for MPI of Taiwan (which markets its scooter products under the PGO brand), has exceeded its performance targets, Eric Hill, RCV Engines Ltd managing director, said:

"The impressive performance and potentially low manufacturing cost of the 125cc RCV engine developed for MPI demonstrates the potential of RCV technology as an enabler for products with premium performance coupled with high standards of fuel-efficiency and low exhaust emissions."



The new 125cc RCV scooter engine developed by RCV Engines Ltd for MPI

Michael Hwang, the CEO of Motive Power Industry said:

"MPI has invested in the research and development of 2-stroke and 4-stroke scooter engines for several decades and has built up a great deal of experience in this field. The quality of product is affirmed by our customers. To achieve enhanced engine properties and reduced costs, MPI is making a significant investment to co-operate with RCV Engines Ltd, UK and to apply RCV technology to the PGO 4-stroke scooter engine. MPI believes that the competitive ability of PGO products will be strengthened outstandingly by the new 4-stroke rotating-cylinder-valve engine."

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NOTES TO EDITORS:

RCV Engines Ltd has developed its patented Rotating Cylinder Valve (RCV) internal combustion engine technology since its formation in 1997. This revolutionary technology provides distinct potential benefits over conventional two- and four-stroke engines in terms of increased performance, reduced emissions and improved fuel consumption. RCV technology is particularly well suited to small engine applications including motorcycle, forest and garden, and Unmanned Aerial Vehicles (UAVs). The company has exported engines to over 50 countries and has a customer list which includes many prestigious clients. It has also engaged in development programmes with a wide range of customers who wish to incorporate the benefits of RCV technology on a licensed basis in their own products. RCV Engines Ltd is a well resourced technology-focused company which boasts a team of highly qualified automotive design and production engineers, as well as advanced manufacturing and engine development facilities at its south of England location at Wimborne, Dorset. The company currently manufactures a range of 5 model aircraft engines from 9.5cc to 20cc with over 8,500 operating worldwide. RCV Engines Ltd is privately held and is fully independent.

A press pack describing RCV technology was released today in parallel with this press release.

Motive Power Industry Co. Ltd manufactures scooters and ATVs in Taiwan under the PGO brand. PGO, founded in 1964, had a technological cooperation with Piaggio of Italy from 1972 to 1982 followed by investment from the Taiwan Tea Corporation in 1996 to form Motive Power Industry Co Ltd (MPI). Through continuous investment in R&D, MPI is one of the few manufacturers in Taiwan capable of developing new products. MPI was the first scooter manufacturer in Taiwan to launch a scooter with fuel injection and collected the 2003 Taiwan Symbol of Excellence Award for its i-Charge series. MPI exports 80% of its production to over 34 countries including; Japan, Europe and North America.

PICTURES AVAILABLE WITH THIS RELEASE:

1. The new RCV 125cc scooter engine for MPI
2. The Rotating Cylinder Valve 4-stroke engine cycle

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